«Inducement»

Automated inducement process description

10.10.2019

Inducement process calculation description

The process of inducement computation is done based on commission rates applied to AuM or revenues

The inducement is:

• x% of AuM, calculated in by product manufacturer as "Client AuM in Local Currency (EUR) * Commission rate *period"

Some additional conditions might apply in specific cases:

Standard reporting: frequency of reporting

BPER Bank Luembourg S.A.., has chosen to produce one report per year. (''ex-post report'').
After receiving the standard inducement report, the client can ask for more detailed breakdown.
This breakdown will be based on a period of the last standard report he has received.

On request reporting: client contract termination

If a client decides to end his relation with BPER Bank Luembourg S.A.., the bank can provide an inducement fees report showing all inducements fees paid from the first day of the current reporting period to the date of contract termination, if the client needs it. This can be done at the time of the termination any time as required by client.